



ALTUM
Faithful Investing

PORNOGRAPHY INVESTMENT POLICY

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1. INTRODUCCIÓN

Recognizing that Christians cannot remain indifferent to the issues that concern people today, the Catholic Church offers a body of teachings—known as the Social Doctrine of the Church (SDC)—that addresses the social, economic, and political dimensions of human life. Among these issues are also industries that promote pornography through the production or distribution of pornographic material.

At Altum Faithful Investing, we consider it vitally important to establish a clear and robust policy on the illicit nature of the pornography industry and the moral obligation not to invest in it, so that we can provide our clients with advice consistent with the Catholic faith. Furthermore, acknowledging the moral controversy surrounding this issue, this document seeks to shed light on it from the perspective of our field—that of investment—drawing on the teachings of the Church and the Magisterium.

Accordingly, the purpose of this document is twofold. First, it seeks to provide a brief explanation of the Church's teachings regarding the pornography industry. Second, it outlines Altum's approach to analyzing whether a company related to this industry conflicts with the Social Doctrine of the Church and, therefore, whether investing in such a company would be appropriate. While this document does not aim to provide an exhaustive study of the pornography market and its consequences, it will refer to existing research to better understand the impact that pornography has on the human person and on human dignity. Our goal is to offer a thorough analysis that helps discern whether investing in companies that are connected in some way to pornography—an issue we will examine later in greater detail and according to different degrees of involvement—conflicts with Christian moral teaching.



"The economy and finance do not exist for their own sake; they are only an instrument or means. Their sole end is the human person and his or her total fulfillment in dignity."

Benedicto XVI, 12th of June 2010

2. CONCEPTUAL FRAMEWORK ACCORDING TO THE MAGISTERIUM

Since this industry has a particular impact on human dignity and freedom, it is important to clarify how the Catholic Magisterium defines these concepts.

2.1. Human Dignity

All men and women are called to love. The human body speaks a language of self-gift and communion and possesses great dignity. It must be treated with respect, loved, and never used.¹

Human dignity, in its ontological sense², refers to the intrinsic value of every person. This value does not lie in what a person possesses, in their profession, or in their abilities, but rather in their very being. Every human person is unique and unrepeatable, created in the image and likeness of God.³ Dignity belongs to the person as such, simply by the fact of existing and of having been willed, created, and loved by God.⁴

The dignity of every person must therefore be recognized and protected, and under no circumstances should it be instrumentalized or used for economic interests. Only the recognition of human dignity makes possible the common and personal flourishing of all.⁵

2.2. Freedom

Freedom is the capacity each person possesses, by virtue of their intelligence and will, to decide whether to act or not to act, to choose one thing or another, making conscious decisions on their own and directing them toward truth and the good. Through this freedom, each person becomes master of their own actions. When exercised rightly, freedom helps individuals grow and mature in truth and goodness. Freedom reaches its fullness when it is oriented toward God, who is our true happiness.⁶

A distinction must be made between freedom and license. The latter refers to a disordered use of freedom, in which decisions are made without regard for their moral consequences, whereas true freedom involves choosing what is good.

¹ Create in Me a Pure Heart - Abridged version. USCCB

² Declaration "Dignitas Infinita" on Human Dignity n.7

³ Compendium of the Social Doctrine of the Church n. 131

⁴ Declaration "Dignitas Infinita" on Human Dignity n.7

⁵ Compendium of the Social Doctrine of the Church n. 145

⁶ Catechism of the Catholic Church n. 1731

2.3. Definition of pornography

Pornography is defined as any visual, textual, or audiovisual representation of explicit sexual content—whether real or simulated—whose primary purpose is to provoke sexual arousal in the viewer⁷. It can take various forms, including photographs, videos, written material, the explicit display of sexual devices, and other media that depict sexual acts or nudity.



“Pornography (...) occurs when the boundary of modesty is overstepped—that is, the boundary of personal sensitivity with regard to what is related to the human body and its nakedness—when, in a work of art, through audiovisual production techniques, the right to the privacy of the body in its masculinity or femininity is violated, and—ultimately—when that intimate and constant orientation toward the gift and toward mutual self-giving, which is inscribed in that femininity and masculinity through the whole structure of the human being, is violated.”

Saint John Paul II, April 29, 1981

2.4. Distinction between pornography and eroticism

Pornography and eroticism differ primarily in their focus and purpose. While pornography presents sexual content in an explicit, direct, and graphic manner, essentially aimed at provoking immediate sexual arousal in the viewer, eroticism adopts a more subtle and suggestive approach, emphasizing sensuality, mystery, and aesthetic beauty. As Pope Benedict XVI states, “Eros needs discipline and purification if it is to provide not just momentary pleasure, but a certain foretaste of the summit of our existence, of that beatitude for which our whole being yearns.”⁸

Eroticism, therefore, is inherent to the human person and calls us toward beauty. Pornography, by contrast, represents the failure of eroticism. Every person needs the face of a beloved who calls them to discover a new source of love, in which sexuality is experienced as a richness of fruitfulness awakened by the beloved.⁹

The commercialization of sexuality has negative consequences for the appreciation of its true value. Such commercialization places a mask over the face of sexuality; *“The fig leaf has been moved: what it now covers is the woman’s face”*¹⁰. In this way, pornography functions as a mask, concealing at its core the personal identity of the individual.

⁷ Catechism of the Catholic Church n. 2354

⁸ Pope Benedict XVI – Deus caritas Est n.4

⁹ Juan José Pérez-Soba, *Mujer y varón: ¿Misterio o autoconstrucción?*

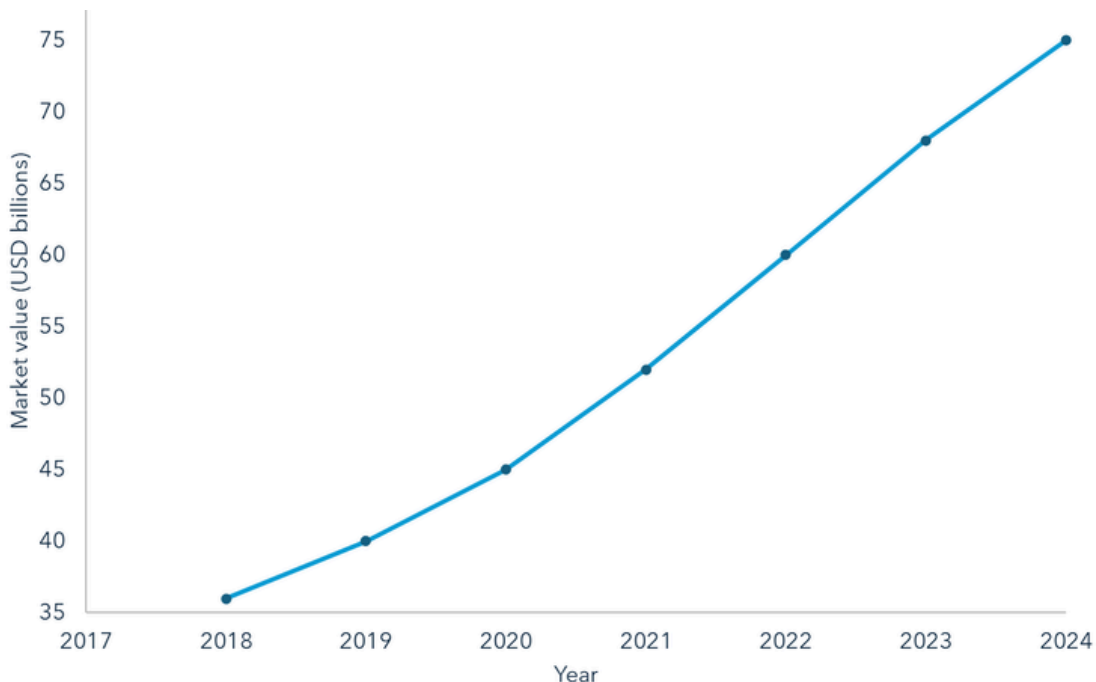
¹⁰ Pieper, 1980, p. 534; May, 1969, p. 5710

3. ANALYSIS OF THE PORNOGRAPHY MARKET

Understanding the growth of the pornography market is important for assessing the scale of its impact, particularly when discussing its consequences for consumers and individuals addicted to pornography.

The global adult entertainment industry has experienced steady growth in recent years, with a particularly strong acceleration following the digitalization of its distribution channels. It is estimated that in 2024 the global market reached a value of approximately \$75.7 billion, representing growth of more than 100 percent over the past six years.¹¹

Growth of the global adult entertainment market (2018–2024)¹²



Furthermore, the market is projected to reach approximately \$90.58 billion by 2030, with an estimated compound annual growth rate (CAGR) of between 6% and 8%. This growth is largely driven by technological developments, including:

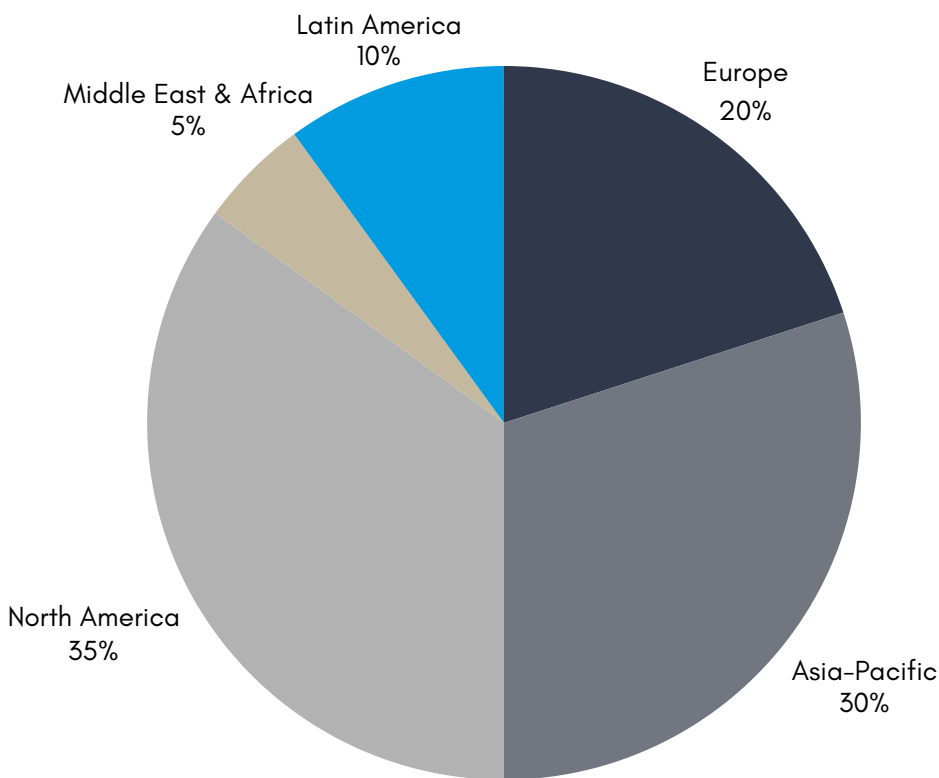
- **The proliferation of digital platforms** has enabled the direct monetization of content.
- **The expansion of mobile access** through smartphones and broadband networks, particularly in Asia, Africa, and Latin America.
- **Technological innovation**, such as **virtual reality, pornographic deepfakes** (the use

¹¹ <https://market.us/report/adult-entertainment-market/>

¹² <https://market.us/report/adult-entertainment-market/>

- of artificial intelligence to generate pornographic actors using images of real individuals), and the use of **personalized recommendation algorithms** that enhance the user experience.

The market is currently dominated by North America, which accounts for approximately 35% of total revenues, according to published studies¹³. However, the Asia-Pacific region is experiencing the fastest growth (around 30%), driven by rapid urbanization and digitalization¹⁴.



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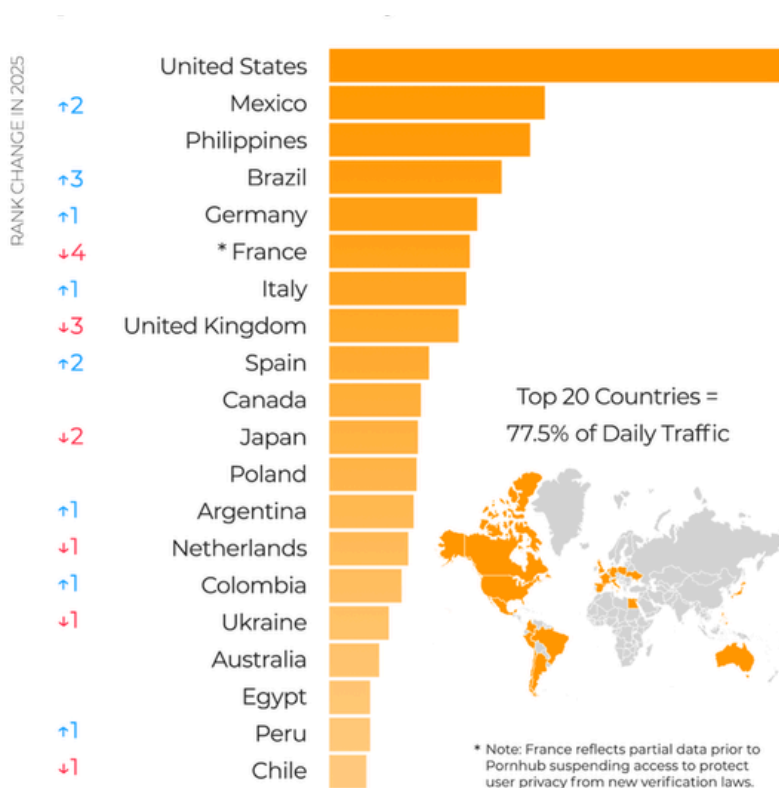
According to the latest annual report from *Pornhub*¹⁶, one of the world's largest online pornography platforms, 77.5% of daily traffic is concentrated in just 20 countries, with the United States generating more than twice the traffic of the second-ranked country.

¹³ & ¹⁴ <https://www.mordorintelligence.com/industry-reports/digital-adult-content-market>

¹⁵ Chart based on the following studies: <https://www.mordorintelligence.com/industry-reports/digital-adult-content-market>, <https://www.maximizemarketresearch.com/market-report/adult-entertainment-market/190504/> & <https://market.us/report/adult-entertainment-market/>

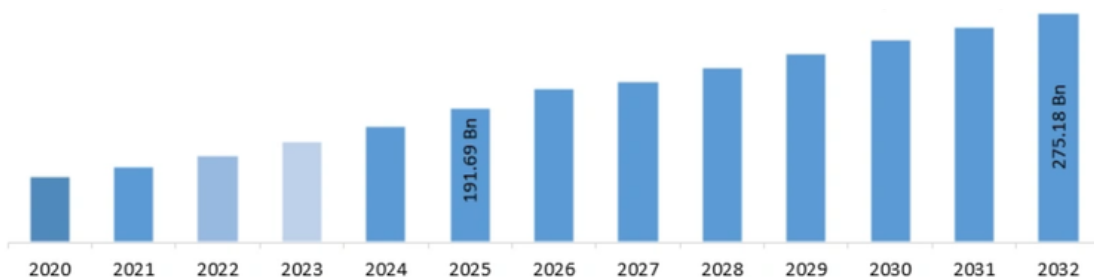
¹⁶ <https://www.pornhub.com/insights/2025-year-in-review>

Top 20 countries by online pornography traffic ¹⁷



We therefore see that this is a large-scale industry. When understood in a broader sense—encompassing not only traditional pornographic content and digital or streaming formats, but also sex toys and adult clubs—the market is estimated to generate \$182.05 billion in revenue, placing it around 40% larger than the global film industry.¹⁸

Adult Entertainment Market size in USD Billion (2020-2032)¹⁹



¹⁷ Porn Hub 2025 Annual Report

¹⁸ <https://www.maximizemarketresearch.com/market-report/adult-entertainment-market/190504/>

¹⁹ <https://www.maximizemarketresearch.com/market-report/adult-entertainment-market/190504/>

4. TYPES OF PORNOGRAPHY

Pornography takes multiple forms and formats that have diversified over time, particularly with the advancement of image and information technologies. This section provides an overview of the main categories into which it can be classified, based on the medium through which it is distributed and consumed.

It is important to note that, in this policy, we distinguish between pornographic content and sexually explicit content. The difference lies in the fact that pornographic content is material that intends to provoke direct and immediate sexual arousal in the viewer.

4.1. Audiovisual content

This section covers the production and distribution of pornographic or sexually explicit materials presented primarily in audiovisual formats. The main categories include:

- **Television channels and pay TV:** This category includes television channels dedicated to adult content, typically available through subscription services or pay-per-view models. Programming generally consists of explicit material intended exclusively for adult audiences.
- **Films or television series:** This category encompasses the production, distribution, and broadcasting of pornographic films or series, as well as audiovisual content that, while not strictly pornographic, contains sexually explicit material. Such content is available on digital platforms and other forms of mass media distribution.
- **Live content:** This includes services that broadcast pornographic content in real time. Notable examples include cam shows—live performances hosted on online platforms where interaction between users and performers plays a central role—as well as live streaming offered on specialized websites, often operating under subscription-based or pay-per-session models.
- **Internet:** The consumption of pornography via the internet primarily includes websites accessible either through paid subscriptions or free access supported by advertising. It also includes digital games containing explicit or implicit pornographic content, available through web platforms, applications, or downloadable services.

4.2. Digital and print media

This section covers the production and distribution of pornographic or sexually explicit materials presented primarily in printed formats. The main types are:

- **Magazines:** Periodical publications specializing in explicit adult content, including photographs, written stories, and advertising related to the pornography industry.
- **Erotic books:** Literature aimed at adult audiences that includes stories or novels with a high degree of explicit sexual content.
- **Publications:** Various printed materials such as brochures, comics, pamphlets, or other forms of print specifically intended for adult consumption, including both independent publications and supplementary materials associated with other pornographic products.

4.3 Retail sales

This section covers the commercialization of physical products related to sexuality and eroticism, available through specialized retail stores or online commerce platforms such as marketplaces:

- **Sex toys and pornographic devices:** This category includes products specifically designed for sexual stimulation, either individually or with a partner. These items are intended to generate direct sexual pleasure, enhance sexual performance, or simulate sexual experiences through manual or electronic mechanisms. Within this policy, a distinction will be made between sex toys and pornographic devices where the design or marketing of the product involves explicit sexual content. Products in this category include items such as dildos, masturbators, sex dolls, and Ben Wa balls, among others.
- **Sexual accessories:** This refers to accessories and equipment primarily used in specific sexual practices or erotic play. These items are closely associated with the exploration of fantasies, particular roles, and alternative experiences related to BDSM (Bondage, Discipline, Dominance, Submission, and Sadomasochism).

5. CHANNELS OF ACCESS TO PORNOGRAPHY

The development of digital technologies has transformed the way people access content, including pornographic material. The channels through which pornography can be accessed are diverse, immediate, and widely available, largely facilitated by anonymous access enabled by privacy tools. It is important to note that the proliferation and accessibility of these channels have significantly expanded the available supply of such content. This expansion is creating major challenges for regulators and policymakers, particularly when it comes to legislating effectively and protecting minors from access to this type of material.

Among the main channels through which pornography is accessed are the following:

5.1. Specialized websites.

Pornographic video portals are among the most common sources of access to pornography. Platforms such as *Pornhub*, *XVideos*, *XNXX*, *RedTube*, and *YouPorn* offer a wide range of content, from professional productions to user-uploaded amateur videos. These sites are typically free to access and are primarily financed through advertising, although they also offer premium subscription options with exclusive content. For example, *XVideos*, owned by *WGCZ Holding*, is one of the most visited websites in the world. It hosts an extensive video library and maintains an active user community that uploads, shares, and comments on content.

5.2. Streaming platforms and subscription television..

In addition to websites, there are streaming services and subscription-based television channels that offer adult content. Platforms such as *HotGo* and *Hustler TV* provide access to pornographic films and series, as well as live broadcasts. *HotGo*, for example, is a streaming platform that includes brands such as *Playboy TV* and *Penthouse* and is available in several countries across Latin America.

5.3. Social Media and messaging applications.

Social media platforms and instant messaging applications have become significant channels for the dissemination and access to pornographic content, particularly among younger audiences. Platforms such as *Instagram*, *TikTok*, *WhatsApp*, and *Telegram* allow users to share images, videos, and links to pornographic websites. Additionally, platforms such as *OnlyFans* have gained popularity by enabling content creators to monetize explicit material directly with their followers.

5.4. Peer-to-peer (P2P) networks and forums.

Peer-to-peer (P2P) networks, such as *BitTorrent*, and online forums are also used to share and download pornographic content. These channels allow users to exchange files directly, often without the involvement of a central server, which can make the regulation and monitoring of shared content more difficult. In addition, some specialized forums provide links and recommendations related to pornographic material, facilitating access to content that may not be available on more conventional platforms.

5.5. Mobile apps and games

There are mobile applications specifically designed to provide pornographic content, as well as adult games that include explicit scenes. These applications may be available through official app stores or distributed via websites and online forums. Some games—particularly on platforms such as Android—allow users to interact with sexualized content, adding an interactive dimension to the consumption of pornography.

6. MAGISTERIAL TEACHING ON PORNOGRAPHY

The Magisterium of the Catholic Church addresses pornography from a clear perspective, considering it to be gravely contrary to human dignity because it reduces persons to objects intended for pleasure and sexual exploitation. Pornography not only deeply wounds human intimacy and sexuality but also degrades the integral vision of human love and distorts interpersonal relationships. It can never be justified, not even within marriage.²⁰

Moreover, the Magisterium warns about the close connection between pornography and prostitution, highlighting how both practices operate within the same logic of the commodification of the human body and mutually contribute to fostering a culture in which the person is instrumentalized and sexually exploited. In this way, they gravely undermine the dignity of those who participate in or are exposed to them.²¹



“Pornography consists in removing real or simulated sexual acts from the intimacy of the partners, in order to display them deliberately to third parties. It offends against chastity because it perverts the conjugal act, the intimate giving of spouses to each other. It does grave injury to the dignity of its participants (actors, vendors, the public), since each one becomes an object of base pleasure and illicit profit for others. It immerses all who are involved in the illusion of a fantasy world. It is a grave offense. Civil authorities should prevent the production and distribution of pornographic materials.”

Catechism of the Catholic Church No. 2354

²⁰ Create in me a pure heart - USCCB.

²¹ Catechism of the Catholic Church No. 2354 y 2355

The Magisterium also explains masturbation as an intrinsically disordered act, since the use of the sexual faculty outside the conjugal relationship contradicts its proper purpose: the relationship between spouses, which realizes the full meaning of mutual self-giving and human procreation within the context of true love²². Sexuality is therefore not something purely biological; it concerns the very core of the human person.²³



“Prostitution does injury to the dignity of the person who engages in it, reducing the person to an instrument of sexual pleasure. The one who pays sins gravely against himself: he violates the chastity to which his Baptism pledged him and defiles his body, the temple of the Holy Spirit (Cf. 1 Cor 6:15-20). Prostitution is a social scourge. It usually involves women, but also men, children, and adolescents (The latter two cases involve the added sin of scandal.). While it is always gravely sinful to engage in prostitution, the imputability of the offense can be attenuated by destitution, blackmail, or social pressure.”

Catechism of the Catholic Church No. 2355

This teaching of the Magisterium is further reinforced by Popes, Saints, and Doctors of the Church, such as Paul VI, St. John Paul II, and Benedict XVI, who addressed the value of human sexuality in depth during their respective ministries.

Paul VI, in the encyclical *Humanae Vitae*, speaks of the need to foster a climate favorable to the education of chastity, understood as the triumph of freedom over license and as the defense of the highest goods of the human spirit.²⁴

The virtue of chastity allows individuals to exercise self-mastery in the realm of sexuality. It stands in opposition to lust, which uses another person, and instead fosters genuine love for the other as a whole person. Todos nosotros estamos llamados a la castidad. All people are called to live chastely. Within marriage, chastity takes the form of faithful and fruitful love and includes the sexual expression of that love.²⁵ Chastity safeguards authentic love.²⁶

For this reason, pornography has no place within the fullness of sexuality to which the human person is called within marriage.

St. John Paul II the author of *Theology of the Body*, explains sexuality as a language of authentic love and as a path to holiness. In his catechesis on the *Theology of the Body*, he proposed a profoundly human and revolutionary vision of sexuality, teaching



“Sexuality is not simply an instinct, but a language of total self-giving, called to be the expression of a faithful, exclusive, and fruitful love.”

Saint John Paul II, February 6, 1980

²⁴ *Humanae Vitae* No.22

²⁵ Create in me a pure heart - USCCB

²⁶ St. John Paul II - Angelus, Sunday, July 6, 2003

that the human body is not merely biological but possesses a “spousal meaning”: it is made for love and for expressing the total self-gift of one person to another. Sexuality, therefore, is not an instinct to be repressed but an essential dimension of the vocation to love, called to be integrated into the truth of self-giving. The sexual act, when lived within marriage and open to life, expresses—through the language of the body—the faithful, total, free, and fruitful love that God himself has for humanity.



“Unfortunately the Christian message about the dignity of women is contradicted by that persistent mentality which considers the human being not as a person but as a thing, as an object of trade, at the service of selfish interest and mere pleasure: the first victims of this mentality are women.

This mentality produces very bitter fruits, such as contempt for men and for women, slavery, oppression of the weak, pornography, and prostitution.”

Familiaris Consortio, No. 24

Benedict XVI, in *Deus Caritas Est* n.5, also reminds us that the body is not something to be despised; Christianity is not a religion of the soul separated from the body. In true love, the body too enters into the language of faith.

We therefore see that, from its origins, the Church has taught that human sexuality is a precious gift from God, meant to be lived within the context of marriage between a man and a woman. In this setting, the mutual self-giving of spouses finds its fullest meaning as the expression of a love that is total, faithful, and open to life. Far from requiring external additions such as pornography or sexual devices—which instrumentalize the body and trivialize intimacy—the conjugal act possesses in itself a full value and dignity.

The Church therefore defends the dignity of the human person, who is called to love and whose body is meant to contribute to the search for love and truth. It upholds the beauty and goodness of human corporeality while calling for the rejection of the objectification or instrumentalization of sexuality.

7. CONSEQUENCES OF PORNOGRAPHY

Within this sector, it is important to distinguish the effects of pornography not only on those who consume it, but also on those who work within the industry. Pornography harms those who view it and “gravely violates” the dignity of those who participate in its production.²⁷

7.1. Consequences for the consumer

Impact on mental health²⁸: 1. Regular consumption of pornography has been associated with negative psychological symptoms. Among the most common are depression, anxiety, low self-esteem, and dissatisfaction with one’s personal life and sexual relationships. These consequences can be even more pronounced among adolescents, where early exposure may contribute to mood disorders, socialization difficulties, and sleep disturbances.

Physical consequences in sexual relations. These effects may differ between men and women:

- In men, the most common effects include pornography-induced erectile dysfunction (PIED) and delayed ejaculation or anorgasmia²⁹.
- In women, there may be a dissociation between physical arousal and emotional desire, as well as pain during sexual intercourse and menstrual or hormonal disturbances.

In cases of masturbation addiction, whether accompanied by the use of sexual devices or by the visual consumption of pornography, the consequences may include genital desensitization and physical and psychological dependence on external stimuli to achieve satisfying sexual relations.³⁰

Neurobiological impact and addiction:³¹ Pornography, like other highly stimulating experiences, affects the brain’s reward system:

- Excessive dopamine release: This produces intense pleasure which, over time, requires increasingly extreme or frequent stimuli to achieve the same level of satisfaction, leading to greater consumption and increasingly explicit content.
- Tolerance and desensitization: Frequent users tend to show a reduced neural response to conventional sexual stimuli and a stronger drive toward more extreme or degrading content.

²⁷ Catechism of the Catholic Church No.2354.

²⁸ <https://psycnet.apa.org/doiLanding?doi=10.1037%2Fadb0000114>

²⁹ <https://www.mdpi.com/2076-328X/6/3/17>

³⁰ Porn Stats: Examining the Impact of Porn - Covenant Eyes 2025 & <https://www.yourbrainonporn.com/es/relevant-research-and-articles-about-the-studies/brain-studies-on-porn-users-sex-addicts/#brain>

³¹ <https://jamanetwork.com/journals/jamapsychiatry/fullarticle/1874574>

- Changes in the brain: Studies have identified reductions in gray matter in regions associated with self-control, as well as functional alterations similar to those observed in individuals with behavioral addictions.

Consequences for interpersonal relationships: The consumption of pornography can interfere with emotional and sexual life:

- Decreased sexual satisfaction: Unrealistic expectations created by pornography can lead to dissatisfaction with one's real-life partner.
- Increased conflict within couples: A partner may feel betrayed, objectified, or emotionally displaced.
- Difficulty establishing intimacy: Mutual respect and reciprocity within the relationship may become more difficult to sustain³²

7.2 Consequences for workers in the pornography industry

Mental and emotional health:

- High rates of depression, anxiety, and trauma:³³ Numerous actors and actresses report mental health disorders such as depression, anxiety, post-traumatic stress disorder (PTSD), and suicidal thoughts. These problems are often exacerbated by the lack of emotional support and by social stigma.³⁴
- Stigma and social isolation: Social judgment toward those who work in the pornography industry can lead to isolation, the loss of support networks, and difficulties accessing mental health services.³⁵
- Substance abuse: Some workers resort to drug or alcohol use as a coping mechanism to deal with the stress and demands of their work, which can lead to addiction.

Physical health:

- Risk of sexually transmitted infections (STIs): Actors are exposed to STIs due to the nature of their work.
- Physical injuries: Scenes involving intense or prolonged sexual practices may cause physical injuries, such as tears or hemorrhaging.
- Extreme physical demands: Participation in sexual marathons or attempts to break records can lead to extreme exhaustion, dehydration, and other health problems.³⁶

³³<https://www.who.int/news-room/events/detail/2024/04/16/default-calendar/making-money-out-of-sex-and-violence--pornography--young-people--and-the-commercial-and-social-determinants-of-violence>

³⁴<https://www.cbsnews.com/news/adult-film-performers-say-the-state-of-mental-health-in-the-industry-needs-more-attention/>

³⁵https://www.hks.harvard.edu/sites/default/files/2023-11/22_09_Carnovale.pdf?

³⁶<https://nypost.com/2024/12/02/lifestyle/a-porn-star-will-have-sex-with-1000-men-in-one-day-here-are-the-health-risks-thatll-come-with-the-world-record/>

Working conditions and exploitation:

- Lack of regulation and labor protection: In many cases, the pornography industry lacks regulations that adequately protect workers, which can lead to situations of exploitation and abuse.³⁷
- Coercion and abuse: Some actors have reported being forced to perform non-consensual sexual acts or being subjected to abuse during filming.³⁸

8. CONCLUSION

At Altum Faithful Investing, we aim to provide a clear and well-founded analysis of the sexual entertainment industry from the perspective of the Magisterium of the Catholic Church. Our objective is to demonstrate how certain practices and products offered by this industry may conflict with fundamental principles such as human dignity and the value of freedom.

In order to conduct this analysis in a structured and rigorous manner, the Altum team has classified the activities and products associated with the sexual entertainment industry into three categories, according to their scope and their potential impact on human dignity and freedom: sex toys, sexually explicit content, and pornography.

For companies involved in offering products and content that fall within the categories of sex toys and sexually explicit content, an evaluation will be carried out based on specific criteria defined by our Research team. This assessment will consider both the quantity of products offered and the degree of the company's involvement in activities that may negatively affect human dignity and personal freedom.

With regard to companies that provide products or content classified as pornography, such activities will be considered to be in direct conflict with the Magisterium of the Catholic Church, regardless of the volume or variety of products offered within this category. Through this work, we aim to provide clarity that may assist investors in their discernment when deciding in which companies to invest their capital.

One of the central pillars of Altum's investment philosophy is the promotion of human dignity. Upholding and defending this principle also involves addressing the accessibility and normalization of pornography from within our own sphere of influence—namely, the field of

³⁷https://www.psychologytoday.com/us/blog/talking-about-trauma/201701/lack-regulation-in-porn-industry-leaves-women-unprotected?utm_source=chatgpt.com

³⁸<https://www.the-sun.com/news/13182633/porn-virtual-reality-prague-czech-republic-pornography/> & <https://nypost.com/2024/03/13/us-news/behind-the-onlyfans-porn-boom-inside-allegations-of-rape-abuse-and-betrayal/>

investments—by guiding investors and fostering greater cultural awareness of the impact that investment decisions can have.



“The human body, with its sex, and its masculinity and femininity seen in the very mystery of creation, is not only a source of fruitfulness and procreation, as in the whole natural order. It includes right from the beginning the nuptial attribute, that is, the capacity of expressing love, that love in which the person becomes a gift and—by means of this gift—fulfills the meaning of his being and existence”.

Saint John Paul II – General Audience, January 16, 1980

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Altum has carried out the ethical and moral analysis following the criteria of the Catholic Magisterium.

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